

**IN THE CLAIMS:**

Claims 1-8 (Cancelled)

9. (Currently amended) A microcapsule composition comprising;

a plurality of microcapsules; and

an aqueous medium,

wherein each of the plurality of the microcapsules include a shell having a thickness in the range of 0.1 to 0.5  $\mu\text{m}$  and a dispersion that is encapsulated in the shell, and the dispersion includes a solvent and electrophoretic fine particles that are dispersed in the solvent,

the plurality of microcapsules being present in an amount of 30 to 80% by weight in the microcapsule composition, and the plurality of microcapsules having a volume-average particle diameter of 30 to 150  $\mu\text{m}$ , and not less than 80% by volume of the plurality of microcapsules being present within the particle diameter range of  $\pm 40\%$  of the maximum-peak particle diameter around the maximum-peak particle diameter, wherein the total content of the microcapsules and the aqueous medium in the microcapsule composition is not less than 90% by weight and where the microcapsule composition is in the absence of a binder.

Claims 10-11 (Cancelled)

12. (Previously presented) The microcapsule composition according to claim 9, wherein said microcapsules are produced by a process without drying the microcapsules.

13. (Previously presented) The microcapsule composition according to claim 9, wherein said microcapsules are produced by a process that includes a wet classification step.

14. (Previously presented) The microcapsule composition according to claim 9, wherein said microcapsules are present in an amount effective to produce an electrophoretic display.